

PRESS RELEASE

MCX YoY'24 operations revenue up 33.11% Final dividend recommended - Rs. 7.64 per share

Key Highlights

- *In FY23-24, Average daily turnover (ADT) of Commodity F & O increased by 89% YoY to Rs 1,08,880 crore.*
- *The notional ADT of commodity options for the year FY23-24 more than doubled, reaching to Rs. 89,244 crore, up 162% YoY.*
- *The combined number of traded clients for futures and options during FY23-24 witnessed a 50% YoY growth, reaching 9.32 lakh.*
- *Highest ever Total Income (consolidated) for FY24 at Rs. 758.94 crore, up 30.59% YoY*
- *EBITDA at Rs. 139.70 crore for FY24; EBITDA margin stood at 18.41%*
- *PAT margin at 10.95% for FY24*

Mumbai, Apr 23, 2024: The Multi Commodity Exchange of India Ltd. (MCX), India's largest Exchange in the Commodity Derivatives Market segment, announced its unaudited financial results for the 4th Quarter and year ended March 31, 2024. The highlights of the consolidated results are as under:

FINANCIAL HIGHLIGHTS

Q4, FY23-24 (3M)

(For the quarter ending March 31, 2024)

- For the quarter ended March 31, 2024, MCX's total income increased by Rs. 45.62 crore from Rs. 153.83 crore to Rs 199.45 crore, up by 29.66% over the corresponding quarter last year and decreased by Rs 9.81 crore from Rs 209.26 crore to Rs 199.45 crore, lower by 4.69% over the sequential quarter.
- The operating income during the three-month period increased by 35.43% to Rs. 181.14 crore from Rs. 133.75 crore over the corresponding quarter in last year and decreased by 5.42% to Rs 181.14 crore from Rs 191.53 crore over the sequential quarter.

- EBITDA for the quarter increased to Rs. 120.33 crore from Rs. (1.97) crore over the sequential quarter and from Rs 22.15 crore over the corresponding quarter. For the quarter ended March 31, 2024, the EBITDA margin was 60.33% and PAT margin was 44.06%.
- Net profit for the quarter stood at Rs 87.87 crore compared to Rs. (5.35) crore over the sequential quarter ended December 31, 2023 and Rs 5.45 crore over the corresponding quarter, last year.

FY23-24 (12M)

(For the year ending March 31, 2024)

- For the fiscal year MCX's total income increased by Rs 177.77 crore to Rs. 758.94 crore, up 30.59% YoY.
- EBITDA for the fiscal year stood at Rs 139.70 crore as against Rs 217.35 crore for the previous year, lower by 35.73%. Fall in EBITDA was mainly on account of payment made to technology vendor and contribution to Settlement Guarantee Fund (SGF).
- Fall in Net profit at Rs 83.11 crore as against Rs 148.97 crore for the previous year, lower by 44.21%.

OPERATIONAL HIGHLIGHTS

FY23-24 (12M)

(For the year ending March 31, 2024)

- For the 12 months ending March 31, 2024, the ADT of futures and options surged by 89.3% reaching Rs. 1,08,880 crore, compared to the previous year's ADT of Rs. 57,512 crore.
- The combined number of traded clients for futures and options witnessed a 50% growth, reaching 9.32 lakh from 6.22 lakh last year.
- The ADT of commodity futures declined by 16.5% during the year to Rs. 19,636 crores vis-à-vis Rs. 23,514 crores in FY22-23.
- In FY23-24, the notional ADT of options surged by 162% to Rs. 89,244 crore as against Rs. 33,998 crore during the previous year, FY22-23.
- The premium ADT of options for the period doubled to Rs 1,698 crore from Rs 823 crore the previous year.
- During the fiscal year, in the precious metals segment, around 7.4 tonnes and 472.8 tonnes of Gold and Silver, respectively, were delivered through the Exchange mechanism. On the other hand, in base metals, a total of 94,036 tonnes of metal was delivered compared to 83,747 tonnes last year.
- The year witnessed the highest combined ADT of Rs. 108,880 crore since inception.

Q4, FY23-24 (3M)

(For the quarter ending March 31, 2024)

- For the quarter, Options' notional ADT more than doubled to Rs. 1,13,672 crores, up 149% YoY and 18.4% QoQ. The options' premium ADT for the quarter surged to Rs. 2,039 crore from Rs. 1,966 crore in the previous quarter and Rs 990 crore in the corresponding quarter of last year.
- The ADT of futures decreased by 15.6% to Rs. 17,558 crore during Q4 FY23-24 from Rs. 20,796 crore in the previous quarter, Q3 FY23-24.
- During the quarter, the combined (F&O) number of traded clients on the Exchange stood at 5.3 lakh, up 11.6% QoQ and 51% YoY.
- During Q4 FY23-24, 1.74 tonnes and 242.57 tonnes of Gold and Silver respectively were delivered through the Exchange mechanism. In base metals, a total of 29,215.5 tonnes of metal was delivered.
- During the quarter, the Exchange recorded the highest combined (F&O) daily turnover of Rs. 2.66 lakh crore on January 12, 2024 since inception. Subsequently, the above was surpassed with a record daily turnover of Rs. 2.92 lakh crore on April 15, 2024.

Note: ADT excludes Muhurat Trading Day in a day count while calculating ADT

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 96% in terms of the value of commodity futures contracts traded in financial year 2023-24. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit: www.mcxindia.com

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