



Date: March 2, 2020

Audience: NYSE Equities Traders

Subject: NYSE - Extension of Pillar Port Transition Cap

In June 2019, NYSE announced the Pillar Transition Cap for NYSE Pillar port fees, which was to remain in place through March 2020, or until a firm had fully transitioned to using only Pillar phase II ports, whichever came first.

Pending effectiveness of a filing with the SEC, the NYSE intends to extend the Pillar Transition Cap through August 2020.

For example, assume that in June 2019, Firm A has 10 ports, the firm's Pillar Transition Cap would be 10 ports.

If, at any time during the Transition Cap period, Firm A retains those 10 legacy NYSE ports and adds 10 phase II ports, Firm A will be charged for 10 ports.

If during the Transition Cap period Firm A has 4 legacy NYSE ports and 5 phase II ports, Firm A will be charged for 9 ports.

If during the Transition Cap period Firm A has 0 legacy NYSE ports and 8 phase II ports, Firm A will no longer be eligible for the Pillar Transition Cap and will be charged for 8 ports.

Effective September 1, 2020, the fee for phase II ports for order/quote entry and drop copies will be prorated to the number of trading days that a port is eligible for production trading with the Exchange, including any scheduled early closing days.

Also, effective September 1, 2020, a Decommission Extension Fee on legacy ports will be charged, in addition to the standard fee of \$550 per port, for those firms that did not complete the transition. The Decommission Extension Fee will be \$1,000 in September 2020 and will increase by \$1,000 each month through December 2020.

Contact Info:

NYSE Trading Operations	Relationship Management	Technology Member Services	Client Relationship Services
trading@nyse.com	RMTeam@nyse.com	tms@nyse.com	CRS@nyse.com
212-896-2830 x1	855-898-9012	212-896-2830 x2	212-896-2830 x5