

編號 Ref. No.:	CT/146/22
日期 Date:	21/11/2022

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **Practice Session and Calculation on Trading Fee Structure Enhancement**

Enquiry: **Participant General Enquiry Hotline<sup>1</sup> (Tel : 2840 3626 E-mail : [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

Reference is made to the Exchange Circular (Ref No.: [CT/141/22](#)) dated 1 November 2022 in relation to the implementation of the Trading Fee Structure Enhancement from 1 January 2023. Amendments to relevant rules, regulations and procedures can be found in the Exchange Circular (Ref No.: [LSD/086/2022](#)) dated 14 November 2022

### Practice Session

Exchange Participants (EPs) are requested to note that a Practice Session (PS) is arranged on **3 December 2022 (Saturday)** in order to allow EPs to input orders and trades, calculate the new Trading Fee and the existing Transaction Levies at their side and cross check with Exchange's report generated for PS purpose.

It is optional for EPs to participate in this PS and no prior enrollment is required. Participating EPs should follow the activity rundown ([Attachment 1](#)) on the day and later download a one-off report of Trading Fee, SFC Transaction Levy and FRC Transaction Levy based on transactions conducted in the PS from Electronic Communication Platform 2.0 (ECP 2.0) during the period of 6 to 7 December 2022 (Tuesday to Wednesday). EPs are advised to verify their calculated fee and levies amount against the report, and investigate and resolve if any discrepancy is found.

### Fee and Levies Calculation

As a reminder, Trading Fee, SFC Transaction Levy<sup>2</sup> and FRC Transaction Levy for every applicable purchase and sales of securities recorded on the Exchange should be **calculated and rounded off to the nearest cent individually**, before they are consolidated and reported to the Exchange in the monthly return. Examples on the new Trading Fee calculation are provided below for reference.

<sup>1</sup>All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

<sup>2</sup>SFC Transaction Levy is levy payable to the Securities and Futures Commission pursuant to the provisions of section 394 of the Securities and Futures Ordinance.

## Examples

A transaction concluded with following details:

- Shares traded: 5,000 shares
- Traded price: HK\$2.50
- Consideration: HK\$12,500

Fee Items	Subtotal
Trading Fee payable to the Exchange (0.00565% per side of the consideration of a transaction, effective 1 January 2023)	HK\$0.71 (rounded to the nearest cent of HK\$0.70625)

Another transaction concluded with following details:

- Shares traded: 2,000 shares
- Traded price: HK\$19.3
- Consideration: HK\$38,600

Fee Items	Subtotal
Trading Fee payable to the Exchange (0.00565% per side of the consideration of a transaction, effective 1 January 2023)	HK\$2.18 (rounded to the nearest cent of HK\$2.1809)

**Herman Sin**  
**Senior Vice President**  
**Trading Department**  
**Operations Division**