



BATS EXCHANGE WELCOMES TWO NEW PROSHARES EXCHANGE-TRADED FUNDS

ProShares TYTE and WYDE Begin Trading Thursday

KANSAS CITY, Mo. – August 7, 2014 – BATS Global Markets (BATS), a leading operator of securities markets in the U.S. and Europe, today announced that the [ProShares CDS North American HY Credit ETF](#) (BATS: TYTE) and the [ProShares CDS Short North American HY Credit ETF](#) (BATS: WYDE) begin trading today on BATS Exchange.

The additions give ProShares, a premier provider of alternative exchange-traded funds, a total of seven ETF listings on BATS Exchange. The new ProShares ETFs seek to provide long or short exposure to the credit of North American high yield debt issuers.

The BATS Listings program offers ETF issuers a variety of service offerings, including Lead Market Maker (LMM) and Competitive Liquidity Provider (CLP) programs. The LMM and CLP offerings are designed to incent market makers to provide liquidity in less actively traded products to help strengthen their appeal as an investment alternative for retail and institutional investors. ProShares CDS North American HY Credit ETF and the ProShares CDS Short North American HY Credit ETF will participate in the issuer-sponsored BATS CLP program.

Additional information on the BATS Listings program, including the [CLP Program](#) and [Listing Fees](#), is available on the [BATS Listings website](#). Companies interested in learning more may contact BATS at listings@bats.com.

More information about the ProShares CDS North American HY Credit ETF and the ProShares CDS Short North American HY Credit ETF is available on the [ProShares website](#).

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About BATS Global Markets, Inc.

BATS Global Markets, Inc. is a leading global operator of securities markets, committed to Making Markets Better for traders, investors and issuers. In the U.S., BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for ETF and retail-driven liquidity. The company is an important listing venue for ETFs and other structured products and also operates BATS Options, a U.S. equity options market. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets. With its world-class proprietary technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in the New York area and London. Further information on BATS can be found at www.bats.com and by following us on Twitter [@BATSGlobal](https://twitter.com/BATSGlobal).

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