

BATS EXCHANGE WELCOMES PROSHARES ETF

ProShares Short Term USD Emerging Markets Bond ETF Begins Trading Today

KANSAS CITY, Mo. – November 21, 2013 – BATS Global Markets (BATS), a leading operator of securities markets in the U.S. and Europe, today announced that the ProShares Short Term USD Emerging Markets Bond ETF (BATS: EMSH) will begin trading today on BATS Exchange.

ProShares, a premier provider of alternative exchange-traded funds (ETF), will now have five exchange-traded funds listed on BATS Exchange. The ProShares Short Term USD Emerging Markets Bond ETF is designed to track the DBIQ Short Duration Emerging Market Bond Index, which is composed of a diversified portfolio of U.S. dollar-denominated emerging markets bonds with a weighted average maturity of three years or less.

The BATS Listings program offers ETF issuers a variety of innovative service offerings, including the BATS Competitive Liquidity Provider (CLP) program, which is a rewards-based program designed to incent market makers to increase liquidity and create tighter quoted spreads for each listing on BATS.

Additional information on the BATS Listings program, including the <u>BATS Listings Rules</u> and <u>Listing Fees</u>, is available on the <u>BATS Listings website</u>. Companies interested in learning more may email <u>listings@bats.com</u>.

More information about the ProShares Short Term USD Emerging Markets Bond ETF is available in the prospectus and on the ProShares website.

In addition to its U.S. listings business, BATS Chi-X Europe, the European arm of BATS Global Markets, launched its European listings business on Monday, November 18th, in London.

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About BATS Global Markets

BATS Global Markets, Inc. is a leading operator of securities markets in the U.S. and Europe. In the U.S., BATS operates two stock exchanges, the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and the BATS 1000 Index, an innovative U.S. equities market benchmark. The BATS BZX Exchange is a primary listings venue for exchange-traded products. In Europe, BATS Chi-X Europe, a Recognised Investment Exchange regulated by the UK Financial Conduct Authority, and the largest pan-European equities exchange by market share and value traded, offers trading in more than 3,000 equities across 25 indices and 15 major European markets and a listings venue for exchange-traded products. The company is headquartered in the Kansas City, Mo. area, with additional offices in New York and London. For more information, visit www.bats.com.

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