

BATS EXCHANGE WELCOMES PROSHARES ETF

ProShares Lists Fourth Exchange-Traded Fund on BATS Exchange

KANSAS CITY, Mo. – November 7, 2013 – BATS Global Markets (BATS), a leading operator of securities markets in the U.S. and Europe, today announced that the ProShares Investment Grade—Interest Rate Hedged ETF (BATS: IGHG) will begin trading today on BATS Exchange under the ticker IGHG.

ProShares, a premier provider of alternative exchange-traded funds (ETF), will now have four exchange-traded funds listed on BATS Exchange. The ProShares Investment Grade—Interest Rate Hedged ETF is designed to track the Citi Corporate Investment Grade (Treasury Rate-Hedged) Index, which is comprised of long positions in USD-denominated investment grade corporate bonds and short positions in U.S. Treasury notes or bonds of, in aggregate, approximate equivalent duration.

The BATS Listings program offers ETF issuers a variety of innovative service offerings, including the BATS Competitive Liquidity Provider (CLP) program, which is a rewards-based program designed to incent market makers to increase liquidity and create tighter quoted spreads for each listing on BATS.

Additional information on the BATS Listings program, including the <u>BATS Listings Rules</u> and <u>Listing Fees</u>, is available on the <u>BATS Listings website</u>. Companies interested in learning more may email <u>listings@bats.com</u>.

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About BATS Global Markets

BATS Global Markets, Inc. (BATS) is a leading operator of securities markets in the U.S. and Europe. In the U.S., BATS operates two stock exchanges, the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and the BATS 1000 Index, an innovative U.S. equities market benchmark. The BATS BZX Exchange is a primary listings venue for exchange-traded products. In Europe, BATS Chi-X Europe, a Recognised Investment Exchange regulated by the UK Financial Conduct Authority (FCA), and the largest pan-European equities exchange by market share and value traded, offers trading in more than 3,000 equities across 25 indices and 15 major European markets and a listings venue for exchange-traded products. The company is headquartered in the Kansas City, Mo. area, with additional offices in New York and London. For more information, visit www.bats.com.

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BATS and its affiliates do not recommend or make any representation as to possible benefits from any securities or investments, or third-party products or services. Investors should undertake their own due diligence regarding their securities and investment practices. This press release speaks only as of this date. BATS disclaims any duty to update the information herein.

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