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Bats Welcomes REX Shares as New Issuer to The Bats ETF Marketplace

Two New REX ETFs Begin Trading Today;
Ten Issuers Now Have ETFs Listed on The Bats ETF Marketplace

KANSAS CITY and NEW YORK – May 3, 2016 – Bats Global Markets, Inc. (Bats: BATS), the #1 U.S. market for the trading of exchange-traded funds (ETFs), today welcomed REX Shares as a new issuer to The Bats ETF Marketplace with the launch of two new ETFs.

The REX VolMAXX™ Long VIX Weekly Futures Strategy ETF (Bats: VMAX) and the REX VolMAXX™ Inverse VIX Weekly Futures Strategy ETF (Bats: VMIN) began trading today on Bats Exchange. VMAX seeks to provide investors with exposure to the implied volatility of the broad-based, large-cap U.S. equity market. VMIN seeks to provide investors with inverse exposure to the implied volatility of the broad-based, large-cap U.S. equity market.

“The team at REX Shares has deep experience in the ETF industry and a track record of creating ETFs that solve challenges faced by today’s investors,” said Laura Morrison, Senior Vice President, Global Head of Exchange Traded Products at Bats. “We’re thrilled to have their two new innovative products listed on the Bats ETF Marketplace and we look forward to a strong partnership.”

With the addition of REX Shares, there are now ten issuers with a combined 80 ETFs listed on The Bats ETF Marketplace.

Bats ranks as the top exchange operator for ETF trading with the Bats Exchanges – BYX, BZX, EGDA, EDGX – executing 25.8% of all ETF trading for the month of March 2016. Bats was the #1 U.S. market for ETF trading and the #2 U.S. market for overall equities trading for every month of 2016.

Additional information regarding listing and trading on the Bats ETF Marketplace is available on the Bats [website](#). ETF issuers interested in joining the many firms listing on Bats may email listings@bats.com.

For more information about VolMAXX, visit www.volmaxx.com. For more information about REX, please visit www.rexetf.com.

About Bats Global Markets, Inc.

Bats Global Markets, Inc., is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. We are the second-largest stock exchange operator in the U.S., operate the largest stock exchange and trade reporting facility in Europe, and are the #1 market globally for ETF trading. We also operate two fast-growing U.S. options exchanges. In the global foreign exchange market, we operate Hotspot. ETF.com, a leading



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provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco and Singapore. Visit bats.com and [@BatsGlobal](https://twitter.com/BatsGlobal) for more information.

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