



BATS REPORTS RECORD U.S. OPTIONS MARKET SHARE IN JULY; EQUITIES MARKET SHARE REMAINS STRONG IN U.S. AND EUROPE

*Remains on Track to Launch Hotspot London Matching Engine in September,
Second U.S. Options Market in November*

KANSAS CITY, NEW YORK and LONDON – August 7, 2015 – BATS Global Markets (BATS) today reported July data and highlights including record market share of 10.8% for its U.S. options business, surpassing the previous record of 9.9% set in April 2015.

In U.S. options, BATS set a one-day record of 2.47 million contracts traded on July 24 and also set a one-day market share record of 11.8% on July 21. In July, BATS Options recorded eight of its top ten days on record in terms of market share.

In U.S. equities, BATS reported market share of 21.0% in July, up from 20.3% one year ago. Average daily matched volume on the BATS Exchanges was 1.41 billion shares, up from 1.16 billion shares one year ago. BATS also remained the #1 U.S. market for exchange-traded fund (ETF) trading in July, executing 25.9% of all ETF volume.

In Europe, BATS Chi-X Europe's market share rose year-on-year in 12 of the 15 markets in which the exchange offers trading, with pan-European market share of 23.4%. In Europe, BXTR, the company's trade reporting facility, also retained the #1 spot, with €401.1 billion reported, an average of €18.2 billion per trading day.

Hotspot, BATS' institutional spot foreign exchange market, posted average daily volume of \$23.5 billion in July vs. \$24.0 billion one year ago. Total volume traded on Hotspot in July was \$540.7 billion (23 trading days) vs. \$551.6 billion one year ago (23 trading days).

In all, the BATS markets executed \$110.5 billion of notional volume per day in July.

July 2015 Volume and Market Share Overview

U.S. Equities (BATS Exchanges – BZX, BYX, EDGA, EDGX)	July 2015
Overall Industry – Average Daily Consolidated Volume	6.74 billion shares
BATS Exchanges – Matched Market Share	21.0%
BATS Exchanges – Average Daily Matched Volume	1.41 billion shares
U.S. Equity Options (BATS Options)	
BATS Options (BZX Options) – Matched Market Share	10.8%
BATS Options (BZX Options) – Average Daily Matched Volume	1,829,651 contracts
European Equities (BATS Chi-X Europe)	
Pan-European Consolidated Volume ¹ – Average Daily Notional Value	€47.7 billion
BATS Chi-X Europe – Overall European Market Share	23.4%
BATS Chi-X Europe – Total Notional Value Traded	€256.4 billion
BATS Chi-X Europe – Average Daily Notional Value	€11.1 billion
European Trade Reporting (BXTR)	
BXTR – Total Notional Value Reported	€401.1 billion
BXTR – Average Daily Notional Value Reported	€18.2 billion
Foreign Exchange (Hotspot)	
Total Volume Traded (U.S. Dollar)	\$540.7 billion
Average Daily Volume (ADV)	\$23.5 billion

¹ Based on BATS Chi-X Europe market coverage, available at www.batstrading.co.uk

Additional monthly highlights are outlined below by business line.

U.S. Equities and Options – Highlights, Volume and Market Share Statistics

- BATS remains on track to launch its second U.S. options market, EDGX Options, on November 2, 2015, pending SEC approval.
- During July, the BZX Exchange ranked 1st or 2nd in quality of trading in 62% of the stocks in the S&P 500® Index, as measured by effective spread, according to the [BATS market quality statistics](#).
- Combined, the BATS Exchanges had the lowest effective spread in 61 of the top 100 exchange-traded products in July.
- The five most actively-traded options classes on BZX Options during July were the Standard & Poor's Depositary Receipt ETF Trust (SPY), Apple Inc. (AAPL), Facebook Inc. (FB), iShares Russell 2000 Index ETF (IWM), and PowerShares QQQ Trust, Series 1 ETF (QQQ).

U.S. EQUITIES: BATS Exchanges (BYX, BZX, EDGA, EDGX) Volume and Market Share		
	July 2015	July 2014
BATS Exchanges percentage of overall U.S. equities market share	21.0%	20.3%
Average daily volume (ADV) traded on BATS Exchanges	1.41 billion shares	1.16 billion shares
Total industry volume	6.74 billion shares	5.71 billion shares
Total notional value traded on BATS Exchanges	\$1.22 trillion	\$1.03 trillion
Average daily notional value traded on BATS Exchanges	\$55.5 billion	\$46.8 billion
BATS overall market share – Tape A securities	18.5%	18.2%
BATS overall market share – Tape B securities	26.0%	25.3%
BATS overall market share – Tape C securities	22.0%	21.5%
BATS overall market share in ETF trading	25.9%	26.2% ²
BATS 1000 Index monthly performance and close	+0.6% 22,817.13	+2.2% 21,607.61

² ETF data is sequential

For additional U.S. equities market volume information: [BATS U.S. Equities Market Volume Summary](#)

U.S. OPTIONS: BATS Options Volume and Market Share		
	July 2015	July 2014
Average daily matched volume (contracts)	1,829,651	651,155
Average daily matched volume (market share)	10.8%	4.1%

For additional U.S. Options market volume information: [BATS U.S. Options Market Volume Summary](#)

European Equities – BATS Chi-X Europe Highlights, Volume and Market Share Statistics

BATS Chi-X Europe Market Share by Market ³ (In millions, except percentages)		
	July 2015	July 2014
BATS Chi-X Europe overall market share	23.4%	21.5%
BATS Chi-X Europe Average daily notional value	€11,147.4	€7,537.0
Displayed average daily notional value	€9,863.3	€6,766.5
Non-displayed ⁴ average daily notional value	€1,284.1	€770.5
London market overall	22.8%	23.4%
FTSE 100 securities	23.8%	25.3%
FTSE 250 securities	23.9%	21.0%
Paris market overall	26.5%	23.1%
CAC 40 securities	27.1%	23.6%
CAC Next20 securities	27.6%	24.7%
Frankfurt market overall	27.1%	24.1%
DAX 30 securities	28.4%	25.8%
MDAX securities	29.8%	22.7%
TecDAX securities	24.1%	19.5%
Amsterdam market overall	24.4%	21.3%
AEX securities	25.0%	22.0%
AMX securities	20.6%	19.6%
Brussels market overall	23.8%	22.7%
BEL 20 securities	24.0%	22.7%
Milan market overall	15.9%	15.4%
FTSE MIB securities	16.9%	16.2%
Zurich market overall	21.1%	19.9%
SMI securities	22.7%	21.7%
SMIM securities	22.0%	19.9%
Nordic market overall	24.0%	23.4%
Helsinki OMXH25 securities	30.2%	25.1%
Stockholm OMXS30 securities	25.4%	25.2%
Copenhagen OMXC20 securities	21.2%	21.0%
Oslo OBX securities	21.3%	22.4%
Vienna market overall	18.3%	18.8%
ATX securities	18.9%	19.6%
Lisbon market overall	17.1%	8.3%
PSI-20 securities	17.2%	8.8%
Dublin market overall	15.1%	9.2%
ISEQ 20 securities	15.1%	9.3%
Madrid market overall	20.9%	14.7%
IBEX 35 securities	21.9%	15.5%
Key Indices		
EUROSTOXX 50 securities	25.0%	21.9%
FTSE RIOB	8.0%	9.5%

³ Represent consolidated figures for BXE and CXE lit and dark books, unless otherwise noted.

⁴ BXE and CXE non-displayed order books.

For additional European equities market volume information: [BATS Pan-European Market Volume Summary](#)

Foreign Exchange – Hotspot Highlights, Volume and Market Share Statistics⁵

Hotspot daily, monthly, and quarterly volumes are posted on the [Hotspot website](#).

- Hotspot remains on schedule to launch its new London matching engine in the Equinix LD4 data center on Monday, September 14, 2015. Hotspot will offer [free trading on the London matching engine](#) through the end of this year.

Hotspot Market Statistics		
	July 2015	July 2014
Total Volume Traded (U.S. Dollar)	\$540.7 billion	\$551.6 billion
Average Daily Volume (ADV)	\$23.5 billion	\$24.0 billion
Number of Trading Days	23	23

Hotspot Volume Percentage Breakdown		
	July 2015	July 2014
Europe	44.5%	45.6%
Americas	41.7%	41.2%
Asia	13.8%	13.2%

Top Five currency pairs in July by volume percentage	
Currency Pair	Percentage
EUR/USD	24.8%
USD/JPY	14.8%
GBP/USD	10.6%
AUD/USD	9.2%
USD/CAD	8.3%

⁵Market share figures are for full month. BATS closed its acquisition of Hotspot on March 13, 2015. Hotspot volumes represent the notional value in U.S. dollars of all trades executed on the platform, counting one side of the transaction. Hotspot Volume Percentage Breakdown is based on the times at which the trades were executed, based on EST (i.e. EST: Asia: 5pm-2am, Europe: 2am-9am, US: 9am-5pm).

About BATS Global Markets, Inc.

BATS Global Markets, Inc., a leading global operator of exchanges and services for financial markets, is committed to Making Markets Better for traders, investors and issuers. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets, as well as BXTR, the continent's largest trade reporting facility. In the U.S., BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for ETF and retail-driven liquidity. The company is a listing venue for ETFs and other structured products, also operates a U.S. equity options market, BATS BZX Options, and is launching BATS EDGX Options later in 2015. Globally, BATS serves the foreign exchange (FX) market, the world's largest asset class, with Hotspot, a leading institutional spot foreign exchange market. With its world-class technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in New York, London, Chicago and Singapore. Further information on BATS can be found at www.bats.com and by following us on Twitter [@BATSGlobal](#).

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