



BATS REPORTS CONTINUED STRONG MARKET SHARE IN JUNE; EUROPEAN EQUITIES MARKET SHARE REACHES 25.1%; U.S. OPTIONS MARKET SHARE AT 9.6%

Reports 20.1% U.S. Equities Market Share, Hotspot Reports ADV of \$25.7 Billion

KANSAS CITY, NEW YORK and LONDON – July 8, 2015 – BATS Global Markets (BATS) today reported June data and highlights including the company’s best market share in European equities since November 2012 and the third-best month on record in U.S. options.

BATS reported 9.6% market share in U.S. options, up from 3.9% one year ago. In U.S. equities, BATS reported market share of 20.1%, while BATS remained the #1 U.S. market for exchange-traded fund (ETF) trading in June, executing 26.2% of all ETF volume.

In Europe, BATS Chi-X Europe’s market share rose year-on-year in all 15 markets in which the exchange offers trading, and set a new monthly record for trading Spain’s IBEX 35 stocks at 24.3%. The exchange also set one-day records with 28.9% market share in IBEX stocks on June 1st and 35.9% share in DAX stocks on June 11th.

In Europe, BXTR, the company’s trade reporting facility, also retained the #1 spot, with €401.4 billion reported, an average of €18.2 billion per trading day.

Hotspot, BATS’ institutional spot foreign exchange market, posted average daily volume of \$25.7 billion in June vs. \$27.5 billion one year ago.

In all, the BATS markets executed \$113.2 billion of notional volume per day in June.

June 2015 Volume and Market Share Overview

U.S. Equities (BATS Exchanges – BZX, BYX, EDGA, EDGX)	June 2015
Overall Industry – Average Daily Consolidated Volume	6.41 billion shares
BATS Exchanges – Matched Market Share	20.1%
BATS Exchanges – Average Daily Matched Volume	1.29 billion shares
U.S. Equity Options (BATS Options)	
BATS Options (BZX Options) – Matched Market Share	9.6%
BATS Options (BZX Options) – Average Daily Matched Volume	1,434,949 contracts
European Equities (BATS Chi-X Europe)	
Pan-European Consolidated Volume ¹ – Average Daily Notional Value	€53.7 billion
BATS Chi-X Europe – Overall European Market Share	25.1%
BATS Chi-X Europe – Total Notional Value Traded	€296.8 billion
BATS Chi-X Europe – Average Daily Notional Value	€13.5 billion
European Trade Reporting (BXTR)	
BXTR – Total Notional Value Reported	€401.4 billion
BXTR – Average Daily Notional Value Reported	€18.2 billion
Foreign Exchange (Hotspot)	
Total Volume Traded (U.S. Dollar)	\$565.7 billion
Average Daily Volume (ADV)	\$25.7 billion

¹ Based on BATS Chi-X Europe market coverage, available at www.batstrading.co.uk

Additional monthly highlights are outlined below by business line.

U.S. Equities and Options – Highlights, Volume and Market Share Statistics

- BATS reported U.S. equities market share of 20.1% in June, up from 19.2% one year ago. Average daily matched volume on the BATS Exchanges was 1.29 billion shares, up from 1.12 billion shares one year ago.
- BATS' options exchange, BZX Options, remained the largest maker-taker pricing options exchange in June with 9.6% market share, up from 3.9% one year ago.
- BATS Exchange [welcomed a new issuer, Pacer ETFs, to its market with the launch of three new ETFs](#) on June 12th.
- BATS also [welcomed the iShares Convertible Bond ETF to its market](#) on June 4th bringing the total number of ETFs from iShares listed on BATS Exchange to 22.
- During June, the BZX Exchange ranked 1st or 2nd in quality of trading in 63% of the stocks in the S&P 500[®] Index, as measured by effective spread, according to the [BATS market quality statistics](#).
- Combined, the BATS Exchanges had the lowest effective spread in 48 of the top 100 exchange-traded products in June.
- The five most actively-traded options classes on BZX Options during June were the Standard & Poor's Depositary Receipt ETF Trust (SPY), Apple Inc. (AAPL), iShares Russell 2000 Index ETF (IWM), PowerShares QQQ Trust, Series 1 ETF (QQQ), and Facebook Inc. (FB).

U.S. EQUITIES: BATS Exchanges (BYX, BZX, EDGA, EDGX) Volume and Market Share		
	June 2015	June 2014
BATS Exchanges percentage of overall U.S. equities market share	20.1%	19.2%
Average daily volume (ADV) traded on BATS Exchanges	1.29 billion shares	1.12 billion shares
Total industry volume	6.41 billion shares	5.79 billion shares
Total notional value traded on BATS Exchanges	\$1.14 trillion	\$905.7 billion
Average daily notional value traded on BATS Exchanges	\$51.7 billion	\$43.1 billion
BATS overall market share – Tape A securities	17.8%	17.1%
BATS overall market share – Tape B securities	25.8%	24.1%
BATS overall market share – Tape C securities	20.7%	19.6%
BATS overall market share in ETF trading	26.2%	26.1% ²
BATS 1000 Index monthly performance and close	-2.4% 22,672.47	-2.4% 21,139.22

² ETF data is sequential

For additional U.S. equities market volume information: [BATS U.S. Equities Market Volume Summary](#)

U.S. OPTIONS: BATS Options Volume and Market Share		
	June 2015	June 2014
Average daily matched volume (contracts)	1,434,949	580,646
Average daily matched volume (market share)	9.6%	3.9%

For additional U.S. Options market volume information: [BATS U.S. Options Market Volume Summary](#)

European Equities – BATS Chi-X Europe Highlights, Volume and Market Share Statistics

BATS Chi-X Europe Market Share by Market ³ (In millions, except percentages)		
	June 2015	June 2014
BATS Chi-X Europe overall market share	25.1%	20.3%
BATS Chi-X Europe Average daily notional value	€ 13,493.0	€7,278.3
Displayed average daily notional value	€ 12,116.2	€6,529.9
Non-displayed ⁴ average daily notional value	€ 1,376.8	€748.4
London market overall	25.1%	22.7%
FTSE 100 securities	26.5%	24.8%
FTSE 250 securities	24.3%	20.9%
Paris market overall	27.3%	21.7%
CAC 40 securities	28.1%	21.9%
CAC Next20 securities	27.9%	24.1%
Frankfurt market overall	29.6%	20.7%
DAX 30 securities	31.3%	22.2%
MDAX securities	31.7%	19.8%
TecDAX securities	23.8%	15.3%
Amsterdam market overall	25.7%	20.4%
AEX securities	26.4%	21.0%
AMX securities	20.1%	19.5%
Brussels market overall	25.7%	22.5%
BEL 20 securities	26.0%	22.8%
Milan market overall	15.5%	13.8%
FTSE MIB securities	16.6%	14.7%
Zurich market overall	23.1%	20.0%
SMI securities	24.7%	21.9%
SMIM securities	23.1%	20.3%
Nordic market overall	25.1%	23.1%
Helsinki OMXH25 securities	30.9%	25.3%
Stockholm OMXS30 securities	26.9%	24.7%
Copenhagen OMXC20 securities	25.0%	21.4%
Oslo OBX securities	22.7%	22.2%
Vienna market overall	19.8%	18.4%
ATX securities	20.5%	19.4%
Lisbon market overall	17.3%	8.9%
PSI-20 securities	17.3%	9.1%
Dublin market overall	16.1%	9.0%
ISEQ 20 securities	16.1%	9.1%
Madrid market overall	23.2%	15.0%
IBEX 35 securities	24.3%	15.7%
Key Indices		
EUROSTOXX 50 securities	26.8%	19.6%
FTSE RIOB	9.6%	7.2%

³ Represent consolidated figures for BXE and CXE lit and dark books, unless otherwise noted.

⁴ BXE and CXE non-displayed order books.

For additional European equities market volume information: [BATS Pan-European Market Volume Summary](#)

Foreign Exchange – Hotspot Highlights, Volume and Market Share Statistics⁵

Hotspot daily, monthly, and quarterly volumes are posted on the [Hotspot website](#).

- Hotspot posted average daily volume of \$25.7 billion in June vs. \$26.8 billion in May. Total volume traded on Hotspot in June was \$565.7 billion (22 trading days) vs. \$578.3 billion one year ago (21 trading days).

Hotspot Market Statistics		
	June 2015	June 2014
Total Volume Traded (U.S. Dollar)	\$565.7 billion	\$578.3 billion
Average Daily Volume (ADV)	\$25.7 billion	\$27.5 billion
Number of Trading Days	22	21

Hotspot Volume Percentage Breakdown		
	June 2015	June 2014
Europe	44.2%	47.1%
Americas	41.1%	40.8%
Asia	14.7%	12.2%

Top Five currency pairs in June by volume percentage	
Currency Pair	Percentage
EUR/USD	28.7%
USD/JPY	16.4%
GBP/USD	10.4%
AUD/USD	7.8%
USD/CAD	6.1%

⁵ Market share figures are for full month. BATS closed its acquisition of Hotspot on March 13, 2015. Hotspot volumes represent the notional value in U.S. dollars of all trades executed on the platform, counting one side of the transaction. Hotspot Volume Percentage Breakdown is based on the times at which the trades were executed, based on EST (i.e. EST: Asia: 5pm-2am, Europe: 2am-9am, US: 9am-5pm).

About BATS Global Markets, Inc.

BATS Global Markets, Inc., a leading global operator of exchanges and services for financial markets, is committed to Making Markets Better for traders, investors and issuers. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets, as well as BXTR, the continent's largest trade reporting facility. In the U.S., BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for ETF and retail-driven liquidity. The company is a listing venue for ETFs and other structured products, also operates a U.S. equity options market, BATS BZX Options, and is launching BATS EDGX Options later in 2015. Globally, BATS serves the foreign exchange (FX) market, the world's largest asset class, with Hotspot, a leading institutional spot foreign exchange market. With its world-class technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in New York, London, Chicago and Singapore. Further information on BATS can be found at www.bats.com and by following us on Twitter [@BATSGlobal](#).

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