

# BATS GLOBAL MARKETS NAMES INDUSTRY LEADER LAURA MORRISON SENIOR VICE PRESIDENT, GLOBAL HEAD OF EXCHANGE-TRADED PRODUCTS

Joins BATS from NYSE as #1 ETF Trading Market Strives to Become #1 in Listings

KANSAS CITY and NEW YORK – April 17, 2015 – BATS Global Markets (BATS), the leading U.S. market for the trading of exchange-traded funds (ETF) and products, today announced the appointment of Laura Morrison as Senior Vice President, Global Head of Exchange-Traded Products, continuing its push in the ETF business.

Ms. Morrison is uniquely qualified to lead this opportunity for BATS, with 20 years of experience as an industry leader at the New York Stock Exchange. Over the past eight years, she served as NYSE's Senior Vice President, Global Index and Exchange-Traded Products, leading the team which managed ETF listings and trading as well as the NYSE index business.

Bryan Harkins, Executive Vice President and Head of U.S. Markets, said, "We've long held Laura in high esteem as a thought leader and we are excited she's joining the team with the mission of making BATS the #1 global ETF listings marketplace. Her experience, knowledge and reputation as an ETF expert underscore our commitment to being the market leader in ETF listings and remaining #1 in ETF trading."

In March, BATS again led all U.S. markets in ETF liquidity with a trading market share of 25.2% compared with 20.9% at NYSE and 14.9% at Nasdaq. BATS has been the #1 U.S. market for ETF trading for every month of 2015 while remaining the #2 U.S. market for overall equities trading and the #1 stock market in Europe.\* The company also operates a fast-growing U.S. options market and Hotspot, a global FX business.

During her highly successful tenure at NYSE, Ms. Morrison emerged as a market leader by building a strong team that consistently achieved industry-leading results. She played a leading role in bringing new and innovative ETF products to market while launching key market quality programs and, as a senior executive, grew the company's ETF issuer base to record numbers.

Previously at NYSE, Ms. Morrison held senior-level positions as Managing Director, NYSE Member Firm Sales, and Managing Director, NYSE Global Listings Group. She began her career at Barnett Bank in Fort Lauderdale, Fla., and also spent two years as a specialist on the NYSE floor at CMJ Partners L.P.

Ms. Morrison, a graduate of Western Michigan University, will report to Mr. Harkins. She joins the BATS team at the company's office in lower Manhattan.

\*Source: BATS Global Markets data

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# About BATS Global Markets, Inc.

BATS Global Markets, Inc., a leading global operator of exchanges and services for financial markets, is committed to Making Markets Better for traders, investors and issuers. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets, as well as BXTR, the continent's largest trade reporting facility. In the U.S., BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for exchange-traded fund (ETF) and retail-driven liquidity. The company is a listing venue for ETFs and other structured products and also operates a U.S. equity options market, BATS BZX Options, and is launching BATS EDGX Options later in 2015. Globally, BATS serves the foreign exchange (FX) market, the world's largest asset class, with Hotspot, a leading institutional spot foreign exchange market. With its world-class technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in New York, London, Chicago and Singapore. Further information on BATS can be found at <a href="https://www.bats.com">www.bats.com</a> and by following us on Twitter <a href="https://www.bats.com">@BATSGlobal</a>.

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