



## **BATS GLOBAL MARKETS NAMES KAPIL RATHI VICE PRESIDENT, OPTIONS BUSINESS STRATEGY**

*BATS Adds to Strong Team Leading Its Growing Options Market*

KANSAS CITY and NEW YORK – March 10, 2015 – BATS Global Markets (BATS), a leading operator of exchanges and services for financial markets globally, today announced the hiring of Kapil Rathi as Vice President, Options Business Strategy.

Mr. Rathi joined BATS on February 23<sup>rd</sup> after 10 years in key roles at the International Securities Exchange (ISE) and is working closely with Jerome Johnson, Vice President, Options Business Strategy, as a senior member of the BATS Options team. Both Mr. Rathi and Mr. Johnson report to Bryan Harkins, Executive Vice President, Head of U.S. Markets.

Mr. Harkins said, “BATS Options has more than doubled in size during the past year and we’re always seeking to bring in top talent to work with the existing team to help continue to grow the business. Kapil fits well into the unique culture which drives our success at BATS and his experience, market structure knowledge and ability to develop innovative products will play a significant part in propelling our market even further.”

BATS recorded options market share of 8.2% in February, the company’s second-best month on record and an increase from 3.6% in the year-ago period.

Most recently, Mr. Rathi was Head of Product Management, at ISE, leading a team of product managers in developing new product offerings. In particular, he was instrumental in building ISE’s Complex Order Book and was also in charge of ISE’s core matching engine, market data products and order routing strategies.

Previously, Mr. Rathi worked for SIAC as part of the New York Stock Exchange as well as AT&T and Aithent Inc. He holds an MBA in finance from the Fordham Graduate School of Business, New York.

Mr. Rathi joins the BATS team at the company’s office in lower Manhattan.

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### **About BATS Global Markets, Inc.**

BATS Global Markets, Inc., a leading operator of exchanges and services for financial markets around the globe, is committed to Making Markets Better for traders, investors and issuers. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets. In the U.S., BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for ETF and retail-driven liquidity. The company is an important listing venue for ETFs and other structured products and also operates BATS Options, a U.S. equity options market. Globally, BATS will serve the foreign exchange (FX) market, the world’s largest asset class, upon the 2015 completion of its acquisition of Hotspot FX, a leading institutional spot foreign exchange market. With its world-class technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in New York, London, Chicago and Singapore. Further information on BATS can be found at [www.bats.com](http://www.bats.com) and by following us on Twitter [@BATSGlobal](https://twitter.com/BATSGlobal).

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