



## BATS CHI-X EUROPE SETS NEW RECORDS IN SPAIN, SWEDEN AND DEPOSITARY RECEIPTS TRADING IN FIRST MONTH AS RECOGNISED INVESTMENT EXCHANGE

*U.S. Equities Market Share 10.4%; U.S. Options 3.8%*

KANSAS CITY, Mo., and LONDON – June 6, 2013 – BATS Global Markets (BATS) today reported that BATS Chi-X Europe set a monthly market share record of 14.0% for Spain's IBEX 35 while also establishing a one-day record of 34.6% in Sweden's OMXS30 Index.

BATS Chi-X Europe also earned 8.1% market share in Depositary Receipts (DR) trading, exceeding its previous record of 7.1% set last month. BATS Chi-X Europe offers trading in more than 50 DRs from 12 markets including Russia, India and South Korea. The average daily notional value traded of DRs on BATS Chi-X Europe in May was €38.5 million vs €41.5 million in April.

Overall, BATS Chi-X Europe recorded market share of 22.4%, in-line with April. Average daily notional value was €7.1 billion in May vs €7.8 billion in April.

BATS' U.S. equities market share was 10.4% in May vs 10.9% in April. BATS Options recorded 3.8% market share in May compared to 4.0% in April.

"May was a major step forward for the company with BATS Chi-X Europe garnering Recognised Investment Exchange status, a key milestone for the largest stock market in Europe," said Joe Ratterman, chief executive of BATS Global Markets. "With another new Spanish market share record and the growth in the Swedish market, we're pleased to see our vision for a single European market continue to progress."

In the U.S., overall equities industry volumes was 6.4 billion shares in May, matching the previous month. In the European securities markets covered by BATS Chi-X Europe, the total consolidated industry average daily notional value traded was €32.0 billion in May, down from €34.9 billion in April.

### Additional May Highlights:

- Effective May 20, BATS Chi-X Europe received [Recognised Investment Exchange status](#), allowing the exchange to operate a Regulated Market for primary listings, while being accessible to a greater number of investors across Europe, particularly those that are obligated to send client orders for stocks to a RIE or equivalent.
- During May, the BATS BZX Exchange ranked 1<sup>st</sup> or 2<sup>nd</sup> with regards to effective spread in 372 of the 500 stocks that make up the S&P 500<sup>®</sup> Index according to the [BATS market quality statistics](#). The BZX Exchange also had the lowest effective spread in 13 of the top 25 exchange traded products.
- The BATS Exchange welcomed ProShares High Yield-Interest Rate Hedged ETF (Symbol: HYHG), which began trading on May 23. There are now 19 ETFs listed on BATS Exchange.

### May 2013 Volume and Market Share Summary

| U.S. Equities                                                                      | May 2013             |
|------------------------------------------------------------------------------------|----------------------|
| Overall Industry – Average Daily Consolidated Volume                               | 6.4 billion shares   |
| BATS Exchanges (BZX and BYX Exchange) – Matched Market Share                       | 10.4%                |
| BATS Exchanges (BZX and BYX Exchange) – Average Daily Matched Volume               | 660.2 million shares |
| U.S. Equity Options                                                                |                      |
| BATS Options – Matched Market Share                                                | 3.8%                 |
| BATS Options – Average Daily Matched Volume                                        | 658,045 contracts    |
| European Equities                                                                  |                      |
| Pan-European Total Consolidated Volume <sup>1</sup> – Average Daily Notional Value | €32.0 billion        |
| BATS Chi-X Europe – Overall European Market Share                                  | 22.4%                |
| BATS Chi-X Europe – Total Notional Value Traded                                    | €164.8 billion       |
| BATS Chi-X Europe – Average Daily Notional Value                                   | €7.1 billion         |

<sup>1</sup>Based on BATS Chi-X Europe market coverage, available at [www.batstrading.co.uk](http://www.batstrading.co.uk)

## Volume and Market Share Statistics by Market – U.S. Equities, U.S. Equity Options, European Equities

A complete breakdown of May volume and market share for each market center is outlined below. To track U.S. and European market share for all major trading exchanges and other venues, please visit: <http://www.bats.com/markets>

### U.S. Equities (The BATS Exchanges)

|                                                                                        | May 2013                      | May 2012                      |
|----------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| <i>(In millions, except percentages; volume and notional figures exclude odd-lots)</i> |                               |                               |
| <b>The BATS Exchanges (BZX &amp; BYX combined)</b>                                     |                               |                               |
| Average daily matched volume                                                           | 660.2                         | 830.6                         |
| Total notional value traded for the month                                              | \$549,251.6                   | \$609,216.6                   |
| Market share percentage (for the period):                                              |                               |                               |
| <b>Overall matched market share</b>                                                    | <b>10.4%</b>                  | 11.7%                         |
| Tape A                                                                                 | 9.0%                          | 10.3%                         |
| Tape B                                                                                 | 14.2%                         | 15.0%                         |
| Tape C                                                                                 | 10.8%                         | 12.5%                         |
| <b><u>Volume By Exchange:</u></b>                                                      |                               |                               |
| <b>BZX Exchange:</b>                                                                   |                               |                               |
| Average daily matched volume                                                           | 539.1                         | 618.0                         |
| Total notional value traded for the month                                              | \$455,042.9                   | \$478,562.0                   |
| Market share percentage (for the period):                                              |                               |                               |
| <b>Overall matched market share</b>                                                    | <b>8.5%</b>                   | 8.7%                          |
| Tape A                                                                                 | 7.2%                          | 7.3%                          |
| Tape B                                                                                 | 11.8%                         | 12.2%                         |
| Tape C                                                                                 | 9.0%                          | 9.7%                          |
| <b>BYX Exchange:</b>                                                                   |                               |                               |
| Average daily matched volume                                                           | 121.1                         | 212.6                         |
| Total notional value traded for the month                                              | \$94,208.7                    | \$130,654.6                   |
| Market share percentage (for the period):                                              |                               |                               |
| <b>Overall matched market share</b>                                                    | <b>1.9%</b>                   | 3.0%                          |
| Tape A                                                                                 | 1.8%                          | 3.0%                          |
| Tape B                                                                                 | 2.4%                          | 2.8%                          |
| Tape C                                                                                 | 1.8%                          | 3.1%                          |
| <b>BATS 1000 Index</b>                                                                 |                               |                               |
| (a broad-based U.S. equities market benchmark)                                         | 18,305.50<br>(05/31/13 close) | 14,742.56<br>(05/31/12 close) |

### U.S. Equity Options (BATS Options)

|                              | May 2013  |              | May 2012  |              |
|------------------------------|-----------|--------------|-----------|--------------|
|                              | Contracts | Market share | Contracts | Market share |
| Average daily matched volume | 658,045   | 3.8%         | 501,649   | 3.0%         |

### European Equities<sup>2</sup> (BATS Chi-X Europe)

|                                                         | May 2013          | May 2012   |
|---------------------------------------------------------|-------------------|------------|
| <i>(In millions, except percentage)</i>                 |                   |            |
| <b>Total notional value</b>                             | <b>€164,868.0</b> | €183,964.0 |
| <b>Average daily notional value</b>                     | <b>€7,168.2</b>   | €7,998.4   |
| Displayed average daily notional value                  | €6,585.7          | €7,593.1   |
| Non-displayed <sup>3</sup> average daily notional value | €582.5            | €405.3     |
| <b>Overall European market share</b>                    | <b>22.4%</b>      | 25.1%      |

**Market share by market (for the period):**

|                                 | <b>May 2013</b> | <b>May 2012</b> |
|---------------------------------|-----------------|-----------------|
| <b>London market overall</b>    | <b>26.5%</b>    | <b>31.1%</b>    |
| FTSE 100 securities             | 29.7%           | 35.7%           |
| FTSE 250 securities             | 19.9%           | 27.1%           |
| <b>Paris market overall</b>     | <b>22.0%</b>    | <b>26.6%</b>    |
| CAC 40 securities               | 23.6%           | 28.1%           |
| CAC Next20 securities           | 15.8%           | 26.4%           |
| <b>Frankfurt market overall</b> | <b>25.5%</b>    | <b>26.0%</b>    |
| DAX 30 securities               | 27.8%           | 27.3%           |
| MDAX securities                 | 20.1%           | 27.6%           |
| <b>Amsterdam market overall</b> | <b>21.3%</b>    | <b>29.6%</b>    |
| AEX securities                  | 22.2%           | 30.5%           |
| AMX securities                  | 16.0%           | 21.3%           |
| <b>Brussels market overall</b>  | <b>19.0%</b>    | <b>22.9%</b>    |
| BEL 20 securities               | 21.1%           | 24.0%           |
| <b>Milan market overall</b>     | <b>11.9%</b>    | <b>14.1%</b>    |
| FTSE MIB securities             | 12.6%           | 15.1%           |
| <b>Zurich market overall</b>    | <b>21.2%</b>    | <b>24.9%</b>    |
| SMI securities                  | 23.1%           | 26.6%           |
| SMIM securities                 | 15.4%           | 16.6%           |
| <b>Nordic market overall</b>    | <b>25.5%</b>    | <b>24.4%</b>    |
| Helsinki OMXH25 securities      | 26.7%           | 26.9%           |
| Stockholm OMXS30 securities     | 29.5%           | 28.1%           |
| Copenhagen OMXC20 securities    | 22.1%           | 21.0%           |
| Oslo OBX securities             | 19.8%           | 20.1%           |
| <b>Vienna market overall</b>    | <b>13.6%</b>    | <b>17.6%</b>    |
| ATX securities                  | 14.0%           | 17.9%           |
| <b>Lisbon market overall</b>    | <b>10.2%</b>    | <b>13.8%</b>    |
| PSI-20 securities               | 10.3%           | 13.9%           |
| <b>Dublin market overall</b>    | <b>4.1%</b>     | <b>3.3%</b>     |
| ISEQ 20 securities              | 4.1%            | 3.3%            |
| <b>Madrid market overall</b>    | <b>13.7%</b>    | <b>5.8%</b>     |
| IBEX 35 securities              | 14.0%           | 5.8%            |
| <b>Key Indices</b>              |                 |                 |
| EUROSTOXX 50 securities         | 22.5%           | 26.8%           |

<sup>2</sup>Represent consolidated figures for BATS Europe (BXE) and Chi-X Europe (CXE) lit and dark books, unless otherwise noted.

<sup>3</sup>BXE and CXE non-displayed order books.

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**About BATS Global Markets, Inc.**

BATS Global Markets, Inc. (BATS) is a leading operator of securities markets in the U.S. and Europe, operating two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Chi-X Europe, a Recognised Investment Exchange and the largest pan-European equities exchange by market share and value traded. BATS' innovative and proprietary technology was developed by a dedicated core team, catering to the needs of the trading community. The company is headquartered in the Kansas City, Mo. area, with additional offices in New York and London. For more information, visit [www.bats.com](http://www.bats.com).

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